

NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE THAT The Board of Education of the Borough of Demarest in the County of Bergen, New Jersey (the "Board") will hold a public hearing at a meeting to be held on Tuesday, April 25, 2023 at 7:00 p.m. at the County Road School Library, 130 County Road, Demarest, New Jersey, to consider the undertaking of a capital improvement project, consisting of the construction and equipping of an addition to the gymnasium at Demarest Middle School (the "Project") for an estimated cost of not to exceed \$7,000,000, such cost to be funded by a contribution from the Board's capital reserve in an amount not to exceed \$3,000,000 and through its undertaking of a lease-purchase financing in an amount not to exceed \$4,000,000. Taxpayers and other interested persons shall have an opportunity to present questions or to make comments concerning the Project and the Board's proposed funding method for same.

**Antoinette Kelly,
Business Administrator/Board Secretary
The Board of Education of the Borough of
Demarest**